



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY

NVSU BAC GOODS FORM 49

Bayombong, Nueva Vizcaya
Tel/Fax: (078)321-2112 Email: ubacbayombong@gmail.com

UNIVERSITY BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

November 8, 2021

MS. MARYJANE N. PADILLA

Manager
RCT General Merchandise
638 Attaban St., Buntun, Tuguegarao City, Cagayan

Madam:

We are happy to notify you that **Project 2021-28: Supply and Delivery of Varsity Uniform for the University** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **Five Hundred Eight Thousand Two Hundred Fifty-One pesos only (Php508,251.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following forms:

- a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
- b. Bank guarantee – 10% of the total contract price
- c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


RUTH RANA-PADILLA
OIC, Office of the President

Conforme:


RCT GENERAL MERCHANDISE

Date: 11/17/2021