



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY

NVSU BAC INFRA FORM 65

Bayombong, Nueva Vizcaya
Tel/Fax: (078)321-2112 Email: ubacbayombong@gmail.com

UNIVERSITY BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

May 3, 2021

MR. GOMER V. CAPINPIN

Manager

G & F CAPINPIN CONSTRUCTION & TRADING

Brgy. Comillas, La Paz, Tarlac

Sir:

We are happy to notify you that **Project 2021-12: Improvement of North Gate for Bayombong Campus** is hereby awarded to you as the bidder with Second Lowest Calculated and Responsive Bid at a contract equivalent to **Eight Hundred Sixty-Five Thousand Eight Hundred Fifty-One Pesos & 25/100 only (Php865,851.25)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price
2. *Construction schedule and S-curve*
3. *Manpower schedule*
4. *Construction methods*
5. *Equipment utilization schedule*
6. *Construction safety and health program approved by the Department of Labor and Employment*
7. *PERT/CPM or other acceptable tools of project scheduling.*

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

RUTH RAÑA-PADILLA
OIC Office of the President

Conforme:

G & F CAPINPIN CONSTRUCTION & TRADING

Date: June 10, 2021