3700 Bayombong, Nueva Vizcaya

NOTICE OF AWARD

February 23, 2021

MR. SAMMY A. BUYAGAN

Manager Remote Construction #28 Pinsao Pilot Project, Baguio City

Sir:

We are happy to notify you that Project 2021-08: Upgrading Indoor and Controlled Button Mushroom Production Facility for Bayombong Campus is hereby awarded to you as the bidder with Second Lowest Calculated and Responsive Bid at a contract equivalent to Four Million Six Hundred Nineteen Thousand Nine Hundred Twenty-Eight Pesos & 27/100 only (Php4,619,928.27).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit 5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price
- 2. Construction schedule and S-curve
- 3. Manpower schedule
- 4. Construction methods
- 5. Equipment utilization schedule
- 6. Construction safety and health program approved by the Department of Labor and Employment
- 7. PERT/CPM or other acceptable tools of project scheduling.

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

ANDRES Z. TAGUIAM

Conforme:

REMOTE CONSTRUCTION

Date: 3-17-21

CAMPUSES:

BAYOMBONG CAMPUS Telefax: (078) 321-2112 BAMBANG CAMPUS Telefax: (078) 392-1605