



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY

3700 Bayombong, Nueva Vizcaya

NOTICE OF AWARD

February 7, 2020

MR. NON M. BOBOLA

Manager

Sifu J Builders Corp.

Centro 1, Didipio,

Kasibu, Nueva Vizcaya

Sir:

We are happy to notify you that Project: **2020-11 Improvement of Technology Laboratory Building and Facilities for Bambang Campus** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **Eight Million One Hundred Seventy Four Thousand Thirty Four pesos & 41/100 only (Php8,174,034.41)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price
2. *Construction schedule and S-curve*
3. *Manpower schedule*
4. *Construction methods*
5. *Equipment utilization schedule*
6. *Construction safety and health program approved by the Department of Labor and Employment*
7. *PERT/CPM or other acceptable tools of project scheduling.*

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


ANDRES TAGUIAM

President

Conforme:


SIFU J BUILDERS CORP.

Date: 2-11-20

CAMPUSES:

BAYOMBONG CAMPUS
Telefax: (078) 321-2112

BAMBANG CAMPUS
Telefax: (078) 392-1605