



Republic of the Philippines

# NUEVA VIZCAYA STATE UNIVERSITY

3700 Bayombong, Nueva Vizcaya

## NOTICE OF AWARD

January 15, 2020

**MR. GEORGE V. BURTON**

Manager

G.V Burton Builders & Construction Supply

Bayombong, Nueva Vizcaya

Sir:

We are happy to notify you that Project: **2020-08: Improvement of IT Laboratory and Facilities for Bambang Campus** is hereby awarded to you as the bidder with 2<sup>nd</sup> Lowest Calculated and Responsive Bid at a contract equivalent to **Six Million Five Hundred Forty Three Thousand Eight Hundred Four Pesos & 08/100 only (Php6,543,804.08)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
  - b. Bank guarantee – 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price
2. *Construction schedule and S-curve*
3. *Manpower schedule*
4. *Construction methods*
5. *Equipment utilization schedule*
6. *Construction safety and health program approved by the Department of Labor and Employment*
7. *PERT/CPM or other acceptable tools of project scheduling.*

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

**ANDRES A. TAGUIAM**

President

Conforme:

**G.V BURTON BUILDERS & CONSTRUCTION SUPPLY**

Date: January 17, 2020