



Republic of the Philippines  
NUEVA VIZCAYA STATE UNIVERSITY  
Bayombong, Nueva Vizcaya

**NOTICE OF AWARD**

NOA No.: 2025-02-2E/B

February 24, 2025

**JOHN B. OLFINDO**

Operations Manager  
CONSUMERS APPLIANCE TRADERS  
Solano, Nueva Vizcaya

**Sir:**

We would like to inform you that **Project 2025 - 2E: Supply and Delivery of Various Office Equipment and Appliances for the University.**, hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to **Four Million Three Hundred Thirteen Thousand Eight Hundred Eighty Pesos only (Php4,313,880.00).**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
  - b. Bank guarantee – 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

**WILFREDO A. DUMALE, JR.**  
Public Servant and University President

Conforme:

**CONSUMERS APPLIANCE TRADERS**

Date: 2/28/2025