



Republic of the Philippines

**NUEVA VIZCAYA STATE UNIVERSITY**

Bayombong, Nueva Vizcaya 3700

*A leading university in education, innovation, and sustainable development*

NOA No: **2024-03-5E**

## NOTICE OF AWARD

March 08, 2024

**MS. EMPERATRIZ G. MUSNI**

Manager

FAYE AND SAM GENERAL MERCHANDISE

San Fernando City, Pampanga

**Madam:**

We would like to inform you that **Project 2024-5E: Supply and Delivery of Various Home Economic Equipment for the University** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **One Million Thirty-Six Thousand pesos (Php1,036,000.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
  - b. Bank guarantee – 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**WILFREDO A. DUMALE, JR.**

University President and Public Servant

Conforme:

  
FAYE AND SAM GENERAL MERCHANDISE

Date: 26 MAR 2024

NVSU-FR-BAC-16-00 (120921)

#weENGAGE #weINNOVATE #weEMPOWER