

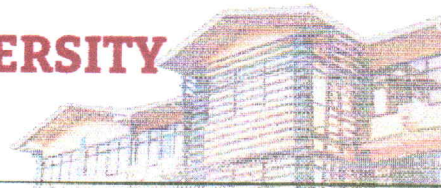


Republic of the Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development



NOA No: 2024-03-2- 4E

NOTICE OF AWARD

June 17, 2024

MR. NOEL S. ALMERIA

Authorized Representative

LABSOLUTION TECHNOLOGIES INC.

3/F ALP Tower 609 Tres De Abril Street

Labangon, Cebu City

Sir:

We would like to inform you that **Project 2024 - 4E: Supply and Delivery of Various Laboratory Equipment for the University (3rd Advertisement)**, is hereby awarded to you as the bidder with Single Calculated and Responsive Bid in some items at a contract equivalent to One Million Five Hundred Ninety-Two Thousand Seven Hundred Twenty-One Pesos and Ninety Cents (**Php1,592,721.90**).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.

University President and Public Servant

Conforme:

LABSOLUTION TECHNOLOGIES INC.

Date: 7. 18 / 24

NVSU-FR-BAC-16-00 (120921)

#weENGAGE #weINNOVATE #weEMPOWER