



Republic of the Philippines  
NUEVA VIZCAYA STATE UNIVERSITY  
Bayombong, Nueva Vizcaya

**NOTICE OF AWARD**

NOA No.: 2024-12-9E

December 3, 2024

**ANDRIAN T. LIAS**  
Executive Assistant  
**LYRIC PIANO & ORGAN CORPORATION**  
184 Dr. Alejos St. La Loma Quezon City

**Sir:**

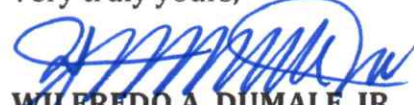
We would like to inform you that **Project 2024-9E: Supply and Delivery of Musical Instruments for the University**, hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **Two Million Two Hundred Eleven Thousand Four Hundred Ninety-Six pesos only (Php2,211,496.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
  - b. Bank guarantee – 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



**WILFREDO A. DUMALE, JR.**  
Public Servant and University President

Conforme:



**LYRIC PIANO & ORGAN CORPORATION**

Date: December 10, 2024