



Republic of the Philippines  
NUEVA VIZCAYA STATE UNIVERSITY  
Bayombong, Nueva Vizcaya

**NOTICE OF AWARD**

**NOA No.: 2024-12-16G**

December 17, 2024

**JESUS LIM JR.**

President and Authorized Representative  
TOPCOMS MARKETING CORPORATION  
Mezz Flr., 1647 Taft Avenue,  
Manila, Metro Manila, NCR, Philippines

**Sir:**

We are happy to inform you that **Project 2024-16G: Provision of Semi-Expendable Sports Equipment** hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **Three Million Seventy-Six Thousand Pesos only (Php3,076,000.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
  - b. Bank guarantee - 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

**WILFREDO A. DUMALE, JR.**  
Public Servant and University President  
(By Authority of the BOR through  
BOR Referendum No. 031, series of 2024)

Conforme:

**TOPCOMS MARKETING CORPORATION**

Date: Dec. 31, 2024