



Republic of the Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No: **2024-05-11E**

NOTICE OF AWARD

July 15, 2024

MS. RHODORA R. CUAJAO

Proprietress

JOEBZ COMPUTER SALES AND SERVICES

Brgy. 14 Salazar Street Tacloban City

Madam:

We would like to inform you that **2024 - 11E: Supply, Delivery and Installation of LED WALL for the University**, is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid (LCRB) at a contract equivalent to Two Million Two Hundred Forty-Four Thousand Seven Hundred Forty pesos only (Php2,244,740.00).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
 - b. Bank guarantee - 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.

University President and Public Servant

Conforme:

JOEBZ COMPUTER SALES AND SERVICES

Date: July 31, 2024

NVSU-FR-BAC-16-00 (120921)

#weENGAGE #weINNOVATE #weEMPOWER