

NUEVA VIZCAYA STATE UNIVERSIT

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development



NOA No.: 2024-05-13G

NOTICE OF AWARD

May 23, 2024

MR. RYAN S. CAPULONG Owner/General Manager R.S.C. CONSTRUCTION SERVICES Zone 1, Brgy. San Francisco. Sto. Domingo, Nueva Ecija

Sir:

We are happy to inform you that Project 2024 - 13G: Procurement of Hardware, Plumbing and Electrical Supplies for the University is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to Nine Hundred Sixty-Seven Thousand One Hundred Fifty-Seven Pesos and Ninety-Five Centavos Only (Php 967,157.95).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

- 1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit -5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

Public Servant and University President

Conforme:

SERVICES

Date: 06

NVSU-FR-BAC-16-00 (120921)

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