



NOA No.: 2024-05-14G

NOTICE OF AWARD

May 23, 2024

MR. ADONIS RAMENTO YAMBOT

Proprietor/General Manager

NET Enterprises

Purok 1, National Road, Mabini, Santiago City

Cellphone No.: (+63) 939-1136082

Email Address: ferdinandaggabao@yahoo.com

Sir:

We are happy to inform you that **Project 2024 - 14G: Procurement of Janitorial Supplies for the University** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to **Six Hundred Seventy Nine Thousand Six Hundred Thirty Pesos And 90/100 Only (Php679,635.90)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or to provide performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:

NET Enterprises

Date: 05/13/24

NVSU-FR-BAC-16-00 (120921)