



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2024-01-2E

January 31, 2024

MR. GAYREL L. MEDINA

Manager

VAXIMEDICA ENTERPRISES

#05 C. M Recto Ave., Victory Norte,

Santiago, City

Sir:

We would like to inform you that **Project 2024-2E: Supply and Delivery of Various Medical Equipment and Semi-Expendable Medical Equipment for the University** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **Six Hundred Seventy-Six Thousand Six Hundred and Twenty-Four pesos (Php676,624.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


WILFREDO A. DUMALE, JR.

University President and Public Servant

Conforme:

 
VAXIMEDICA ENTERPRISES

Date: Feb 5, 2024