

	Republic of the Philippines NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya
	UBAC RESOLUTION

BACR No.: 2023-08-019GA

BAC RESOLUTION GRANTING RECONSIDERATION FOR MERCHANTILE INSURANCE CO. INC. FOR PROJECT 2023-11G: PROCUREMENT OF INSURANCE COVERAGE FOR SCHOOL YEAR 2023-2024 FOR BAYOMBONG CAMPUS

WHEREAS, NVSU approved **Project 2023-11G: Procurement of Insurance Coverage for School Year 2023-2024 for Bayombong Campus** with an Approved Budget to the Contract (ABC) of **Five Hundred Thousand Pesos (P 500,000.00)**;

WHEREAS, on May 4, 2023, the Bids and Awards Committee for Goods, Services and Consultancy advertised and published Project 2023-11G: Procurement of Insurance Coverage for School Year 2023-2024 for Bayombong Campus, PhilGEPS, NVSU Website and in a conspicuous place in the premises of NVSU;

WHEREAS, on August 23, 2023, the Bids and Awards Committee for Goods, Services and Consultancy issued a Notice of Post Disqualification asserting that the bid form submitted stated incorrect project number and price schedule stated incorrect project title as well as failure to state the technical specifications of the project, thus declaring the bidder non-responsive;

WHEREAS, on August 24, 2023 the Mercantile Insurance Co., Inc. submitted via email a motion for reconsideration for the Project 2023-11G: Procurement of Insurance Coverage for School Year 2023-2024 for Bayombong Campus asserting that as to the technical specifications that were not explicitly listed in the price schedule, Mercantile Insurance Co., Inc. understand that the University aims to procure a service, specifically insurance coverage for the students wherein associated benefits, such as coverage for accidental death, unprovoked murder and assault, daily hospital income, and others are integral components of the complete service, which is insurance. It is worth noting that these technical specifications have been comprehensively detailed in the submitted technical components in Section VII of the submitted bidding documents;

WHEREAS, on August 29, 2023 the Bids and Awards Committee for Goods, Services and Consultancy conducted an emergency meeting to discuss the motion for reconsideration submitted by Mercantile Insurance Co., Inc. wherein the BAC Members agreed to favorably grant the motion for reconsideration noting that the needed technical specifications have been comprehensively detailed in the submitted technical components in Section VII;

NOW, THEREFORE, We, the Members of the University Bids and Awards Committee, hereby RESOLVE as it is hereby RESOLVED to:

- ✓1. grant the motion for reconsideration of Mecantile Insurance Co., Inc.;
- ✓2. recommend the award of contract to MERCANTILE INSURANCE CO., INC., which is the Single Calculated Bid with an amount of Two Hundred Ninety Thousand pesos (Php290,000.00); and
- ✓3. recommend for approval by the University President the foregoing action.



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RESOLVED, at the NVSU Bayombong Campus, Bayombong, Nueva Vizcaya, this 29th day of August 2023.

C. Abalos
CLAUDINE JOY F. ABALOS
Member

on OP
MELBA EUGENE B. GUNTALILIB
Member

[Signature]
RYAN VICTOR D. BAUFISTA
Member

[Signature]
KEZIAH ANN D. ROSINI
Member

on OP
MERCEDES B. PUMIHIC
Vice Chairperson

[Signature]
ELMA P. APOSTOL
Chairperson