



NOTICE OF AWARD

September 5, 2023

MR. RAFAEL S. SABANDAL

Project Manager

LIGHTNET CONNECT SYSTEMS CORP.

454-I T, Sulit St., Brgy., Martinez Del 96, Pateros,
Metro Manila

Sir:

We are happy to notify you that **Project 2023-09G: Upgrading of Campuses Backbone to Fiver Optic (2nd Advertisement)** hereby awarded to you as the bidder with Single Calculated and Responsive Bid in some items at a contract equivalent to **Seven Million One Hundred Seventy-Seven Thousand pesos (Php7,177,000.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
 - b. Bank guarantee - 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.
Public Servant and University President

Conforme:

LIGHTNET CONNECT SYSTEMS CORP.

Date: _____