



Republic of the Philippines  
NUEVA VIZCAYA STATE UNIVERSITY  
Bayombong, Nueva Vizcaya

**NOTICE OF AWARD**

NOA No.: 2023-08-009G

July 19, 2023

**RUSSEL D. PONCE**

General Manager  
JIO ENTERPRISES  
Villarica Building City Road  
Centro West, Santiago City  
Isabela

**Sir:**


We are happy to notify you that in some items for Project **2023-07G: Procurement of Medical Supplies for both Campuses (2nd Advertisement)** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **Thirty-Eight Thousand Four Hundred Twenty-Five Pesos (Php 38,425.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit – 5% of the total contract price
  - b. Bank guarantee – 10% of the total contract price
  - c. Surety Bond, callable on demand issued by a surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**WILFREDO A. DUMALE, JR.**  
University President and Public Servant

Conforme:

*Geracille c. Paz*  
Geracille c. Paz  
JIO ENTERPRISES

Date: 8-24-23