



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2023-08-0106

July 19, 2023

BERNESE O. BIGAY

Authorized Signatory
SHAN PHARMACEUTICAL DEALER AND DRUGSTORE
Centro Poblacion
Oas, Albay

Madam:

We are happy to notify you that in some items for Project **2023-07G: Procurement of Medical Supplies for both Campuses (2nd Advertisement)** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **Three Hundred Seventy-Four Thousand Three Hundred Ninety-One Pesos and 36/100 (Php 374,391.36)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by a surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.
University President and Public Servant

Conforme:

SHAN PHARMACEUTICAL DEALER AND DRUGSTORE

Date: Aug 24, 2023