



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2023-08-008G

July 19, 2023

HERSHEY B. ALVAREZ

Authorized Signatory
MEDGENIX PHARMACEUTICAL TRADING
Mabini St., Buag
Bambang, Nueva Vizcaya

Madam:

We are happy to notify you that in some items for Project **2023-07G: Procurement of Medical Supplies for both Campuses (2nd Advertisement)** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **Three Hundred Seventy Thousand Nine Hundred Fifty-One Pesos and 44/100 (Php 370,951.44)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by a surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.
University President and Public Servant

Conforme:

JESSA C. BACCAY

MEDGENIX PHARMACEUTICAL TRADING

Date: AUGUST 23, 2023