



Republic of the Philippines  
NUEVA VIZCAYA STATE UNIVERSITY  
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2023-08-012G

July 18, 2023

**BERNESE O. BIGAY**

Manager  
4KMB GENERAL MERCHANDISE  
Centro Poblacion  
Oas, Albay

**Madam:**

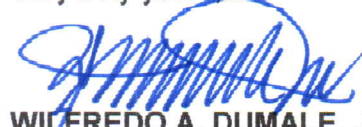
We are happy to notify you that **2023-04G: Procurement of Fabricated Furniture for both Campuses (2nd Advertisement)** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **Eight Hundred Seventy Thousand Seven Hundred Pesos (Php 870,700.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit – 5% of the total contract price
  - b. Bank guarantee – 10% of the total contract price
  - c. Surety Bond, callable on demand issued by a surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



**WILFREDO A. DUMALE, JR.**  
University President and Public Servant

Conforme:



4KMB GENERAL MERCHANDISE

Date: Aug 24, 2023

NVSU-FR-BAC-16-00 (120921)

**CAMPUSES:**

**BAYOMBONG CAMPUS**  
Telefax: (078) 321-2112

**BAMBANG CAMPUS**  
Telefax: (078) 392-1605