



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: _____

04 July 2023

MR. MENANDRO N. COLOMA

Manager
MN Coloma Construction
Villa Ramos, Brgy. Abar 1st,
San Jose City, Nueva Ecija

Sir/Madam:

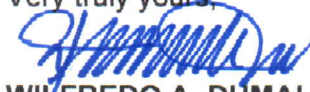
We are happy to notify you that **2023-06i: Improvement of CBE Building for Bayombong Campus** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **Two Million Three Hundred Forty-Eight Thousand Four Hundred Sixty-Three and 13/100 only (2,348,463.13)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

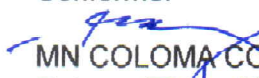
1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price
2. *Construction schedule and S-curve*
3. *Manpower schedule*
4. *Construction methods*
5. *Equipment utilization schedule*
6. *Construction safety and health program approved by the Department of Labor and Employment*
7. *PERT/CPM or other acceptable tools of project scheduling.*

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


WILFREDO A. DUMALE, JR.
Public Servant and University President

Conforme:


MN COLOMA CONSTRUCTION
Date: 7/14/23