



NOTICE OF AWARD

March 17, 2023

MS. MAGNOLIA S. AREVALO

Manager

**AREVALO CONSTRUCTION SUPPLY
AND GENERAL MERCHANDISE**

Apanay, Alicia, Isabela

Madam:

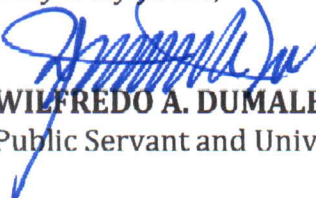
We are happy to notify you that **Project 2023-05G: PROCUREMENT OF HARDWARE AND SUPPLIES FOR BOTH CAMPUSES** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid in some items at a contract equivalent to **Four Hundred Fifty-Seven Thousand Nine Hundred Five pesos (Php457,905.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

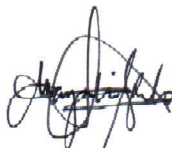
Very truly yours,



WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:



AREVALO CONSTRUCTION SUPPLY AND GENERAL MERCHANDISE

Date: April 28, 2023