



NOTICE OF AWARD

March 17, 2023

MS. EMMA S. SALVIEJO
Manager
SAVEOIL GASOLINE STATION
Homestead, Bambang, Nueva Vizcaya

Madam:

We are happy to notify you that **Project 2023-02G: Procurement of Fuel, Oil and Lubricants for Both Campuses** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **One Million Seven Hundred Eight Thousand Seven pesos (Php1,708,007.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
 - b. Bank guarantee - 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR. *Wf*
Public Servant and University President

Conforme:

SAVEOIL GASOLINE STATION

Date: 3/20/2023