



NOTICE OF AWARD

5 December 2022

MR. RUSSEL R. BANTIGUE
Relationship Manager
PLDT, Inc.
Ramon Cojuangco Building,
Makati Avenue, San Lorenzo,
City of Makati
Metro Manila, NCR, Philippines

Sir:

We are happy to notify you that **Project 2022-07G: Supply and Delivery of Internet Subscription for the Different Municipalities of Nueva Vizcaya Through Institutional Development Innovation Grant (Negotiated Procurement on the "No Bid" items)** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid in some items at a contract equivalent to **Two Million Sixteen Thousand pesos only (Php2,016,000.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirement:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.
President

Conforme:

PLDT, Inc.

Date: Russel R. Bantigue
12/13/22

CAMPUSES:

BAYOMBONG CAMPUS
Telefax: (078) 321-2112

BAMBANG CAMPUS
Telefax: (078) 392-1605