	Republic of the Philippines NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya
	<b>NOTICE OF AWARD</b>

NOA No.: 2025-06E

May 8, 2025

**MS. RAIZA JEAN DEMETILLO**

Authorized Representative

NOVEAULAB ASIA CORP.

Unit SS 105 DSL BLDG 380 Del Monte Ave.

Quezon City, Metro Manila, NCR

**Madam:**


We would like to inform you that **Project 2025 - 6E: Supply and Delivery of Laboratory Supplies and Equipment for Upgrading the Citrus Diagnostic and Indexing Facility of the University** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to Two Hundred Fifty-Two Thousand Three Hundred Thirty-Nine Pesos (**Php252,339.00**).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
  - b. Bank guarantee – 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**WILFREDO A. DUMALE, JR.**  
Public Servant and University President

Conforme:

  
Raiza Jean C. Demetillo  
NOVEAULAB/ASIA CORP.

Date: June 2, 2025