



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-06E

May 8, 2025

MR. NOEL S. ALMERIA

Authorized Representative

LABSOLUTION TECHNOLOGIES INC.

3/F ALP Tower 609 Tres De Abril Street

Labangon, Cebu City

Sir:

We would like to inform you that **Project 2025 - 6E: Supply and Delivery of Laboratory Supplies and Equipment for Upgrading the Citrus Diagnostic and Indexing Facility of the University** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to One Million Five Hundred Ninety-Six Thousand and Ninety-Five Pesos (**Php1,596,095.00**).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.
Public Servant and University President

Conforme:

LABSOLUTION TECHNOLOGIES INC.

Date: 6/9/25