



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-05-1E

May 09, 2025

MR. NELVIN F. SABADO

Pharmacist/Owner
MEDWISE PHARMACY
Talavera Hypermart, San Fermin,
Cauayan City, Isabela

Sir:

We would like to inform you that **Project 2025 - 1E: Supply and Delivery of Various Laboratory Equipment and Machinery for the University (Second Advertisement)**, hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **Seven Hundred Eighty Thousand pesos only (Php 780,000.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:


MEDWISE PHARMACY

Date: 6/9/25

NVSU-FR-BAC-16-00 (120921)