Republic of the Philippines NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-04-11G

April 28, 2025

MYLENE PLATA

Marketing Executive Forefront Book Co., Inc. 32 8th Street, Quezon City, Manila

Madam:

We would like to inform you that **Project 2025-11G: Procurement of Online Subscription of Books for the University Library** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **One Million Seventy-Nine Thousand Pesos Only (Php1.079.000.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit
 5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours.

WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:

FOREFRONT BOOK CO., INC.

Date: MAY 14, 2025

NVSU-FR-BAC-16-00(120921)