

Republic of the Philippine NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-03-02G

March 18, 2025

CIELITA J. PASCUA
Owner/Manager
PC ENTERPRISES
Gen. Santos St., Poblacion North,
Solano, Nueva Vizcaya

Madam:

We are happy to inform you that Project 2025-02G: Supply and Delivery of Various Semi-Expendable Office Equipment for the University (2nd Advertisement) hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to One Million One Hundred Eighty-Eight Thousand and Sixty Pesos only [Php1,188,060.00].

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit –
 5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:

PC ENTERPRISES

Date: 2/27/24