

## Republic of the Philippines NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya

## NOTICE OF AWARD

NOA No.: 2025-03-02G

March 18, 2025

AILEEN U. CHAN
President
TARLAC MAC ENTERPRISES, INC.
MacArthur Highway,
San Nicolas, Tarlac City

## Madam:

We are happy to inform you that the Project 2025-02G: Supply and Delivery of Various Semi-Expendable Office Equipment for the University (2<sup>nd</sup> Advertisement) is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent <u>Five Hundred Sixty-Eight Thousand Two Hundred Twenty-One Pesos only (Php568,221.00)</u>.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit –
     5% of the total contract price
  - b. Bank guarantee 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:

TARLAC MAC ENTERPRISES, INC.

Date: 03/27-25