

Republic of the Philippine NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-03-02G

March 18, 2025

MR. CHARLIE GUINID HIADAN
Manager
PCINET COMPUTER TRADING
PCINET Building, National Highway, Brgy., Quirino
Solano, Nueva Vizcaya

Sir:

We are happy to inform you that the Project 2025-02G: Supply and Delivery of Various Semi-Expendable Office Equipment for the University (2nd Advertisement) is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to One Million Seven Hundred Eighty-Six Thousand One Hundred Ninety and 10/100 Pesos only (Php1.786.190.10).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit 5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

Public Servant and University President

Conforme:

PCINET COMPUTER

Date: