

## CONTRACT OF AGREEMENT

### KNOW ALL MEN BY THESE PRESENTS:

This Contract is made and executed this \_\_\_ day of \_\_\_\_\_ 2025 in Bayombong, Nueva Vizcaya by and between:

The **NUEVA VIZCAYA STATE UNIVERSITY**, a government instrumentality, created by virtue of RA No. 9272, with principal office in Bayombong, Nueva Vizcaya, represented herein by the University President, **DR. WILFREDO A. DUMALE, JR.**, hereinafter referred to as the **Procuring Entity**;

and

The **TOYOTA ISABELA, INC**, with principal office at KM 321 Maharlika Highway Malapat, Cordon, Isabela represented herein by its Authorized Representative, **RICHARD KING E. MASA**, hereinafter referred to as the **Supplier**;

### WITNESSETH:

WHEREAS, the **Procuring Entity** invited Bids for certain supplies/goods and ancillary services for the project **2025-5E: Procurement of Motor Vehicle for the University (2<sup>nd</sup> Advertisement)**;

WHEREAS, the **Procuring Entity** has accepted the Bid of the **Supplier** to the aforesaid equipment;

WHEREAS, the **Procuring Entity** has issued the Notice of Award to the **Supplier** on \_\_\_\_\_ 2025;

NOW THEREFORE, for and in consideration of the foregoing premises, the parties hereto as by these presents, do hereby agree and be bound by the following terms and conditions, to wit:

#### I. Contract Price

The total contract price is **Four Million Eight Hundred Twenty Thousand pesos only (Php4,820,000.00)**.

#### II. Expected date of Delivery of equipment is Thirty (30) calendar days after the receipt of Notice to Proceed.

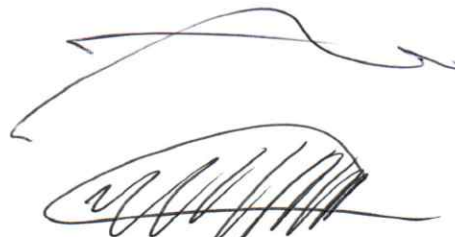
It is therefore, mandatory on the part of the **Supplier** that the delivery of the goods and/or performance of services shall be made in accordance with the time schedule prescribed by the **Procuring Entity** under the Schedule of Requirements.



### III. Goods/Supplies

The **Supplier** accepted the aforesaid amount as payment of supplies materials for the complete of deliveries of goods and services, as follows:

Item No.	Item Description	Qty.	Unit of Measurement	Unit Cost	Total Cost
1	MOTOR VEHICLE, Utility Van, 2.4L Diesel, 4-Cylinder, 16-Valve DOHC Variable Nozzle Turbo with Air-cooled Intercooler Model: 2025 Displacement: atleast 2393 cc Max Output; atleast 150/3400 PS/Rpm Max Torque: atleast 343/1400 Nm/Rpm Fuel type: Diesel Transmission; 5-Speed Manual Suspension: Front-Double Wishbone, Rear-Leaf Spring or coil spring with stabilizer bar Rigid Axle Brakes; Front - Ventilated Discs Rear - Drum Type Tires/Wheels: 205/70 R15 Steel Color - White With available service center in the region With manufacturer's warranty	2	lot	1,190,000.00	2,380,000.00
2	MOTOR VEHICLE, 2.8LTD 4x2 AT, 4-cylinder, in-line, 16-valve DOHC Variable Nozzle with Air0cooled Intercooler Model:2025 Displacement: atleast 2755 CC Max Output; atleast 204/3400 PS/Rpm Max Torque: 500/1600-2800 Nm/Rpm Fuel type: Diesel Transmission; Automatic Drivetrain: 4x2 Suspension: Front-Double Wishbone, Rear-Multi-Link Brakes; Front and Rear - Ventilated Discs Tires/Wheels: 265/60R18 Alloy with Machine Cut Finish Seat Material Leather with Maroon Accent Color: Pearl White With available service center in the region With manufacturer's warranty	1	Lot	2,440,000.00	2,440,000.00
			<b>GRAND TOTAL</b>		<b>4,820,000.00</b>

#### IV. Scope of Contract

The following documents shall be deemed to form, be read and construed as part of this Contract:

- a. The Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (e.g. bidder's response to clarifications on the bid), including corrections to be bid resulting from the Procuring Entity's bid evaluation;
- b. The Schedule of Requirements;
- c. The Technical Specifications;
- d. The General Conditions of Contract;
- e. The Special Conditions of Contract
- f. The Performance Security; and
- g. The Notice of Award.

#### V. Warranty

The **Supplier** warrants that the goods/materials supplied under this Contract are new, unused, of the most recent or current models, and that they incorporate all recent improvements in design and materials, except when the technical specifications required by the **Procuring Entity** provides otherwise.

The **Supplier** hereby covenants with the **Procuring Entity** to remedy defects therein in conformity with the provisions of this Contract.

#### VI. Payment

The **Procuring Entity** covenants to pay the **Supplier** in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sums as may become payable under the provisions of this Contract and its ancillary documents, at the time and in the manner prescribed herein.

#### VII. Liquidated Damages

If the **Supplier** fails to satisfactorily deliver any or all of the goods and/or to perform the services within the period(s) specified in this Contract inclusive of duly granted time extensions if any, the **Procuring Entity** shall, without prejudice to its other remedies under this Contract and under the applicable law, deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one (1) percent of the cost of the unperformed portion for every day of delay until actual delivery or performance.

#### VIII. Settlement of Disputes

If any dispute or difference of any kind whatsoever shall arise between the **Procuring Entity** and the **Supplier** in connection with or arising out of this Contract, the parties shall make every effort to resolve amicably such dispute or difference by mutual consultation.



Dispute shall be resolved in accordance with RA No. 9285 or the Alternative Dispute Resolution Act of 2004.

Notwithstanding any reference to arbitration herein, the parties shall continue to perform their respective obligations under this Contract unless they otherwise agree; and the **Procuring Entity** shall pay the **Supplier** any monies due to it.

**IN WITNESS WHEREOF**, the parties hereto have caused this Contract to be executed in accordance with the laws of the Philippines on the day and year above written.

For the Procuring Entity:

  
**WILFREDO A. DUMALE, JR.**  
Public Servant and University President

ID No. WAD - 0218

Issued on: December 21, 2022

Issued at: NVSU

For the Supplier:


  
**RICHARD KING E. MASA**  
Authorized Representative


ID No. 15-246

Issued on: April 18, 2015

Issued at: Toyota Isabela

Signed in the presence of:

  
**ARLYNE A. GONZALES, CPA**  
CHIEF ADMINISTRATIVE OFFICER - FINANCE  
NVSU Representative

  
**ROLANDO F. ANDRES JR**  
Supplier Representative

**Funds Available:**

  
**LIZA B. PARAGUAS-GONZAGA**  
NVSU Accountant IV

SJF 2023-02-24

## ACKNOWLEDGMENT

Republic of the Philippines )  
Province of Nueva Vizcaya )  
Municipality of Bayombong ) s.s.


BEFORE ME, a Notary Public for and in the above jurisdiction, personally appeared **WILFREDO A. DUMALE, JR.** of the Nueva Vizcaya State University, who presented to me his valid ID WAD-0218 issued by NVSU as competent proof of identity, and **RICHARD KING E. MASA** of **TOYOTA ISABELA, INC.**, who presented to me her valid ID \_\_\_\_\_ issued by \_\_\_\_\_ as competent proof of identity, known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free act and deed and that they have authority to sign the same for and in behalf of their respective agencies.

The foregoing instrument, consisting of five (5) pages, including this page on which this acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page thereof, and pertains to the Contract of Agreement for goods/supplies/services.

WITNESS MY HAND AND SEAL on this 7<sup>th</sup> day of March 2025 in Bayombong, Philippines.

Notary Public

Doc. No: 116;  
Page No.: 25;  
Book No.: 86;  
Series of 2025.

  
**ATTY. MAC JERWIN G. MARI**  
Notary Public  
Valid Until December 31, 2026  
Notarial Commission No. 18-24  
PTR No. 2962378; December 23, 2024  
IBP No. 503392; January 9, 2025  
ROLL No. 80098; 05-18-22  
MCLE COMPLIANCE No. ADMITTED in 2022  
Bayombong, Nueva Vizcaya