

## Republic of the Philippine NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya

## NOTICE OF AWARD

NOA No.: 2025-01-3E

January 22, 2025

MR. JHEIRON M. TERRE

Operations Manager PCINET COMPUTER TRADING National Highway, Brgy. Quirino Solano, Nueva Vizcaya

Sir:

We would like to inform you that **Project 2025 - 3E: Supply and Delivery of Various ICT Equipment for the University.**, hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to **Two Million Six Hundred Fifteen Thousand Five Hundred Thirty-Three pesos only (Php2,615,533.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit 5% of the total contract price
  - b. Bank guarantee 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours

WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:

THEIRON M DEPRE

Date: 1-27-2025