



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-01-3E

January 22, 2025

MR. RUEL D. CACANINDIN

Sales Account Manager
XWORKS SALES & SERVICES INC.
602 National Life Building
Session Road, Baguio City

Sir:

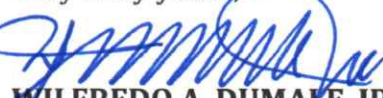
We would like to inform you that **Project 2025 - 3E: Supply and Delivery of Various ICT Equipment for the University.**, hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to **One Hundred Nine Thousand pesos only (Php109,000.00).**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



WILFREDO A. DUMALE, JR.

Public Servant and University President

Conforme:



XWORKS SALES & SERVICES INC.

Date: Jan. 27, 2025