



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-01-04G

January 22, 2025

ROBERTO C. DUERME
Manager/Owner
ROEL'S FURNITURE SHOP
F Agustin St., Barangay 1
Jones, Isabela

Sir;


We would like to inform you that **Project 2025-04G: Supply and Delivery of Fabricated Semi-Expendable Furniture and Fixture for the University Lot 1 and 2** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **Seven Hundred Fifty-Three Thousand and Five Hundred Pesos only (Php753,500.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



WILFREDO A. DUMALE, JR.
Public Servant and University President



Conforme:



ROEL'S FURNITURE SHOP

Date: 27 Jan 2025