



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-01-03G

January 27, 2025

CIELITA J. PASCUA

Proprietress

PC ENTERPRISES

Gen. Santos St., Poblacion North,

Solano, Nueva Vizcaya

Madam:


We would like to inform you that **Project 2025-03G: Supply and Delivery of Semi-Expendable Furniture and Fixture for the University** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **Nine Hundred Fifty-Eight Thousand Four Hundred Four Pesos Only (Php958,404.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


WILFREDO A. DUMALE, JR.
Public Servant and University President

Conforme:


PC ENTERPRISES

Date: _____