



Republic of the Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No.: 2024-09-18G

NOTICE OF AWARD

September 13, 2024

FOR. LORENZ G. PALEC

Principal CEO

Palec and Amigos Urban Environ Forestry Support Services

Block 33 Lot 2, Victoria Villas, Metro Manila

San Jose, Rodriguez (Montalban) Rizal

Sir:

We would like to inform you that **Project 2024-18G: Production of Coffee Table Books for the Nueva Vizcaya Studies on Heritage, Environmental Resources Management, and Promotions** is hereby awarded to you as the bidder with a Single Calculated and Responsive Bid at a contract equivalent to **Two Million Pesos (Php 2,000,000.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.
Public Servant and University President

Conforme:

Palec and Amigos Urban Environ Forestry Support Services

Date: 23 SEPTEMBER 2024