



Republic of the Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No: **2024-02-3E**

NOTICE OF AWARD

March 08, 2024

MR. WORLY JIMENEZ

Manager

XWORKS SALES AND SERVICES INC.

602 National Life Bldg., Session Road

Baguio, City

Sir:

We would like to inform you that **Project 2024-3E: Supply and Delivery of Various Office Equipment and Semi-Expendable Office Equipment for the University** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to **Five Hundred Twenty-One Thousand and Five Hundred pesos (Php521,500.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


WILFREDO A. DUMALE, JR.

University President and Public Servant

Conforme:


XWORKS SALES AND SERVICES INC.

Date: MARCH 27, 2024

NVSU-FR-BAC-16-00 (120921)

#weENGAGE #weINNOVATE #weEMPOWER