

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No.: 2024-09-12E

NOTICE OF AWARD

September 9, 2024

MS. CIELITA J. PASCUA Manager PC ENTERPRISES R.O. Bldg., Mabini St., Quezon, Solano, Nueva Vizcaya

Madam:

We would like to inform you that Project 2024-12E: Supply and Delivery of ICT Equipment and Semi-expendable ICT Equipment for the University (Phase 2), hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to Four Million Five Hundred Sixteen Thousand Six Hundred Twenty-Five pesos only (Php4,516,625.00).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit -5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours

L'FREDO A. DUMALE, IR.

Public Servant and University President

Conforme:

PC ENTERPRISES

Date: Ednal PC ENTERPRISES 9/25/24

NVSU-FR-BAC-16-00 (120921)

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