

Republic of the Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No.: 2024-09-19G

NOTICE OF AWARD

September 20, 2024

MS. JULITA M. CONCEPCION
President & General Manager
FASTBOOKS EDUCATIONAL SUPPLY, INC.
1239 Instruction St., Sampaloc
1008 Manila

Madam:

We would like to inform you that **Project 2024-19G: Supply and Delivery of Reference Books for the University Library Bayombong Campus.** is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid on some items at a contract equivalent to **Three Hundred Forty-Two Thousand Six Hundred pesos only (Php342,600.00).**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours

WILFREDO A. DUMALE, JR. 4 Public Servant and University President

Conforme:

FASTBOOKS EDUCATIONAL SUPPLY, INC.

Date: 10 4 2004

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