

Republic of the Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No.: 2024-09-19G

NOTICE OF AWARD

September 20, 2024

MS. MYLENE PLATA Marketing Executive FOREFRONT BOOK CO., INC. #32 8TH St., New Mnaila, Quezon City

Madam:

We would like to inform you that Project 2024-19G: Supply and Delivery of Reference Books for the University Library Bayombong Campus. is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid on some items at a contract equivalent to Four Hundred Sixty-Two Thousand Nine Hundred Sixteen Pesos Only (Php462,916.00).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

WILLYREDO A. DUMALE, JR. 4/ Public Servant and University President

Conforme:

FOREFRONT BOOK CO., INC.

Date: 007. 2, 2024

NVSU-FR-BAC-16-00 (120921)



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