

Republic of the Philippines NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.:2024-10-07G

October 2, 2024

MR. EPHRAIM JOSHUA P. BERATO
General Manager
B.E.L.T. AUTO PARTS REPAIR SERVICES
Obulan, Beckel, La Trinida Benguet
Cordillera Administrative Region, Philippines

Sir:

We are happy to notify you that Project 2024-7G: Procurement of Vehicle Parts and Accessories (2nd Advertisement) is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to Four hundred eighty-four thousand five hundred eight pesos only (Php484,508.00).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
 - Cash, certified check, cashier's check, bank draft or irrevocable letter of credit 5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR. W Public Servant and University President

Conforme:

B.E.L.T. Auto Parts Repair Services

Date: 0c . 7 - 2024