



## NOTICE OF AWARD

June 24, 2024

**MR. ADONIS RAMENTO YAMBOT**

General Manager

NET ENTERPRISES

Purok 1, National Road,

Mabini, Santiago City

**Sir:**


We would like to inform you that **Project 2024 - 10E: Supply and Delivery of Various Appliances for the University**, is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid (LCRB) at a contract equivalent to **Seven Hundred Forty-Eight Thousand Four Hundred Seventy-Six Pesos and Eighty Cents only (Php748,476.80)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

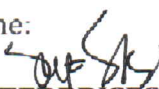
1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
  - b. Bank guarantee - 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**WILFREDO A. DUMALE, JR.**  
 University President and Public Servant

Conforme:

  
**NET ENTERPRISES**

Date: 07/17/24