



NOTICE OF AWARD

June 24, 2024

MR. JOHN F. OLFINDO
Operation Manager
CONSUMERS APPLIANCE TRADERS
71B Aquino Avenue, Quirino
Solano, Nueva Vizcaya

Sir:

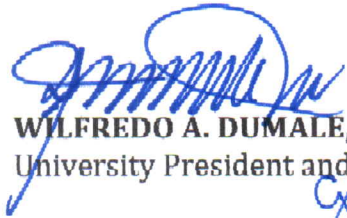
We would like to inform you that **Project 2024 - 1E: Supply and Delivery of Various Appliances for the University (2nd Advertisement)**, is hereby awarded to you as the bidder with Single Calculated and Responsive Bid (SCRB) at a contract equivalent to **Two Million Five Hundred Eighty Thousand Nine Hundred Twenty-Five pesos only (Php2,580,925.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
 - b. Bank guarantee - 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


WILFREDO A. DUMALE, JR.
University President and Public Servant

Conforme: 
CONSUMERS APPLIANCE TRADERS

Date: 7-19-24