



Republic of the Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development



NOA No: **2024-23-11E**

NOTICE OF AWARD

June 11, 2024

MR. MANUEL D. SUPAT, JR.

Corporate Manager

TSS Corporation

No. 1 Harrison Road, Baguio City

Sir:


We would like to inform you that **2023 - 11E: Supply, Delivery and Installation of Various ICT Equipment for the AERO-Lab Project (Negotiated Procurement)** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to One Million One Hundred Thirty-Nine Thousand Nine Hundred Pesos (Php1,139,900.00).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



WILFREDO A. DUMALE, JR.

University President and Public Servant

Conforme:



MANUEL D. SUPAT JR
TSS CORPORATION

Date: 13-Jun-24

NVSU-FR-BAC-16-00 (120921)

#weENGAGE #weINNOVATE #weEMPOWER