

A leading university in education, innovation, and sustainable development

NOA No: 2024-04-8E

## NOTICE OF AWARD

April 08, 2024

MR. JUSTIN GABITAN Manager GABIGROUP INC. 295 Bonny Serrano Ave. Bagong Lipunan ng Crame Quezon City

Sir:

We would like to inform you that Project 2024-8E: Supply and Delivery of Large Scale FDM 3D Printer for the HERIP Project is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to Seven Hundred Eighty-Three Thousand Eighty-One pesos and sixty cents only (Php783,081.60).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. Performance Security in any of the following forms:

- a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit -5% of the total contract price
- b. Bank guarantee 10% of the total contract price
- c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.

University President and Public Servant

GABIGROUP INC.

MAY 2, 2024 Date

NVSU-FR-BAC-16-00 (120921)

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