

NUEV VIZCAYA STATE UN VERSIT

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development



NOA No.: 2024-05-14G

NOTICE OF AWARD

May 23, 2024

MS. LORAINE AGUSTIN - MALUBAG

Proprietor/General Manager

LAMBERT TRADING

Quezon St., Marcos District, Talavera, Nueva Ecija

Cellphone No.: (+63) 945-430-3594

Email Address: lambert trading@yahoo.com

Madam:

We are happy to inform you that Project 2024 - 14G: Procurement of Janitorial Supplies for the University is hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to One Hundred Eighty-One Thousand Two Hundred Forty Two Pesos Only (Php181,242.00).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

- 1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit -5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or to provide performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours

Public Servant and University President

Conforme:

LAMBERT

Date:

NVSU-FR-BAC-16-00 (120921)

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