

Republic the Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No: 2024-03-2-4E

NOTICE OF AWARD

June 17, 2024

MR. MELVIN S. JALDO

Authorized Representative NOVEAULAB ASIA CORP. Unit SS 105 DSL BLDG 380 Del Monte Ave. Quezon City, Metro Manila, NCR.

Sir:

We would like to inform you that Project 2024 - 4E: Supply and Delivery of Various Laboratory Equipment for the University (3rd Advertisement), is hereby awarded to you as the bidder with Single Calculated and Responsive Bid in some items at a contract equivalent to One Million Six Hundred Ninety-Two Thousand One Hundred Thirty-Six Pesos and Fifty Cents (Php1,692,136.50).

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit -5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

niversity President and Public Servant

Conforme:

JHLDO

NOVEAULAB ASIA CORP.

7-18-2024 Date:

NVSU-FR-BAC-16-00 (120921)

www.nsvu.edu.ph arifa@nvsu.edu.ph (078) 392 1111 (02) 8424 0560 (078) 321 2112 @ /nvsu1916

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