

Republic c e Philippines

NUEVA VIZCAYA STATE UNIVERSITY

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No. 2024 04 03G

NOTICE OF AWARD

April 22, 2024

MS. AMANDA F. ALI
Owner/Proprietress
AFA ENTERPRISES
Escribano St., Malayantoc, Sto. Domingo
Nueva Ecija

Madam:

We would like to inform you that Project 2024-03G: Procurement and Fabrication of Various Furniture and Fixtures (Lot 1 and Lot 2) hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid at a contract equivalent to Four Million Sixty-Eight Thousand Eight Hundred Thirty-five Pesos and 03/100 only (Php4.068.835.03)

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements

- 1. Performance Security in any of the following forms
 - a Cash, certified check, cashier's check, bank draft or irrevocable letter of credit =
 5% of the total contract price
 - b. Bank guarantee 10% of the total contract price
 - Surety Bond, callable on demand issued by surety or insurance companies. 30% of the total contract price.

Failure to enter into the said contract or provide the performance security and original documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours

Public Servant and University President

By Authority of the BOR through

BOR Referendum No. 01.5, series of 2024)

Conforme:

AFA ENCERPRISES

Date 5/23/24

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