

## Republic of Philippines

## **NUEVA VIZCAYA STATE UNIVERSITY**

Bayombong, Nueva Vizcaya 3700

A leading university in education, innovation, and sustainable development

NOA No.: 2024-04-009G

## NOTICE OF AWARD

April 8, 2024

MS. LILYBETH SORIANO Marketing Supervisor FOREFRONT BOOK CO., INC. 32 8th Street, Quezon City, Metro Manila, NCR, Phils.

## Madam:

We would like to inform you that <u>Project 2024-09G: Supply and Delivery of Reference Books for the University – Bambang Campus</u> is hereby awarded to you as the bidder with Single Calculated and Responsive Bid in some items at a contract equivalent to <u>Three Hundred Thirty-Six Thousand One Hundred Forty-Three Pesos Only (Php336,143.00)</u>.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. Performance Security in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit - 5% of the total contract price
  - b. Bank guarantee 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies
    30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours

WILFREDO A. DUMALE, JR. W

Public Servant and University President

Conforme:

FOREFRONT BOOK CO., INC.

Date: 04-23-2024

NVSU-FR-BAC-16-00 (120921)







